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Valley Regional Transit Board of Directors Meeting Agenda

Monday, July 08, 2019 - 10:45 AM

VRT Board Room – 700 NE 2nd Street – Meridian, Idaho

I. CALLING OF THE ROLL

Chairman Tom Dale

II. AGENDA ADDITIONS/CHANGES

III. PUBLIC COMMENT *(Comments will be limited to no more than three (3) minutes.)*

IV. ACTION ITEMS

A. ACTION: Meridian Development Corp - Right of First Offer regarding purchase of COMPASS/VRT parking lot Θ

Pages 3-4 Kelli Badesheim

The Board will have the opportunity to decide whether or not to make an offer for the purchase of the COMPASS/VRT parking lot.

V. EXECUTIVE SESSION

The VRT Board may convene into Executive Session at this time Pursuant to Idaho Code 74-206, identifying one or more of the specific paragraphs (a) through (j).

An action by the VRT Board may follow the Executive Session.

VI. ADJOURNMENT

Θ = Attachment

Agenda order is subject to change.

Mission Statement: Valley Regional Transit's mission is to leverage, develop, provide, and manage transportation resources and to coordinate the effective and efficient delivery of comprehensive transportation choices to the region's citizens. (ValleyConnect 2.0 Plan approved 04/02/18)

The public is invited to provide written comment on an agenda item or provide comment at the VRT Board meetings. Please refer to the VRT Board Agenda Preparation and Approval Policy (approved 07/15/09) at the following weblink:

<https://www.valleyregionaltransit.org/media/1493/boardagenda-preparationpolicy.pdf>

Arrangements for auxiliary aids and services necessary for effective communication for qualified persons with disabilities or language assistance requests need to be made as soon as possible, but no later than three working days before the scheduled meeting. Please contact Mark Carnopis, Community Relations Manager at 258-2702 if an auxiliary aid is needed.



TOPIC: Meridian Development Corporation – VRT/COMPASS Parking Lot

DATE: June 26, 2019

Summary:

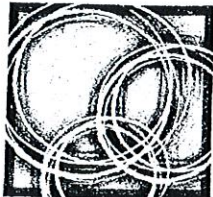
The Meridian Development Corporation (MDC) is interested in developing the parking lot adjacent to the VRT/COMPASS building in downtown Meridian. The Purchase and Sale Agreement with MDC has a “right of first offer” provision. The attached letter from MDC is the notification of their intent to develop the parking lot and an opportunity for VRT and COMPASS to act on our first offer right.

The special VRT Board meeting was required to allow for a response from VRT within the 45-day deadline to respond, which is July 29, 2019. COMPASS voted to decline purchasing the parking lot at their June 17, 2019 meeting.

Staff Recommendation:

Valley Regional Transit staff recommend the VRT Board of directors decline purchasing the parking lot.

More Information: Kelli Badesheim, Executive Director, 208-258-2712, kbadesheim@valleyregionaltransit.org



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June 14, 2019

Kelli Badesheim, Valley Regional Transit
Matt Stoll, Community Planning Association of Southwest Idaho
700 NE 2nd Street
Meridian, Idaho 83642

RE: Offer Notice

Dear Kelli and Matt:

Meridian Development Corporation [MDC] would like to provide its Offer Notice as noted in the Right of First Offer attached our Condominium Reservation Agreement. MDC is considering transferring the parking lot property by issuing a Request for Proposal. The Right of First Offer provides both of your organizations the opportunity to exercise your right to make an offer to MDC for the purchase of the parking lot adjacent to your building within 45-days or by July 29, 2019. Please let me know if you have any questions.

Sincerely,

Ashley Squyres
Administrator